

**Minutes of the Meeting of the
Jasper Economic Development Commission**

November 17, 2014

The Jasper Economic Development Commission met on Monday, November 17, 2014, in the Council Chambers of City Hall located at 610 Main Street. Notice was given in compliance with Indiana's Open Meeting Law.

CALL TO ORDER

President Andrew Seger called the meeting to order at 8:00 a.m.

ROLL CALL

President Andrew Seger	present
Vice President Robert Whitten	present
Secretary Mark Schmidt	absent
Member Rick Stradtner	present
Member Ray Snowden	absent
Renee Kabrick - Commission's Attorney	present
Kathy Pfister – Recording Secretary	present

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was recited.

APPROVAL OF MINUTES

Rick Stradtner made a motion to approve the Commission's minutes as presented from their May 2, 2014 special meeting. Vice President Bob Whitten seconded the motion. The motion carried 3-0.

**TAX ABATEMENT APPLICATION FOR BRAUN FAMILY PROPERTIES, LLC –
REAL AND PERSONAL**

Mike Braun, owner of Braun Family Properties, LLC was present to request a tax abatement to build two new 100,000 square-foot facilities over a phase of five years on land it is purchasing at 30th and Mill Streets. The buildings would be used for leasing to companies needing storage space. Mr. Braun explained that he is also purchasing the Inwood Office Furniture building located at 1108 E. 15th Street. Inwood Office recently announced it will be closing its business November 26, 2014. Plans are to move the Meyer Distributing business, which is also owned by Mr. Braun, from 560 E. 25th Street to that location since the current facility is full with 10 companies. This move would then open the 25th Street for leasing. The investment will total \$5.2 million in Real property and \$910,000 in assessed value of personal property.

There was discussion between Mr. Braun and the board regarding the application. Following the presentation, Mr. Braun was well commended and the board scored the following evaluation criteria:

- | | |
|---|---------------------|
| • New Investment in Property and Equipment:
(over \$4,000,000) | <u>Points</u>
30 |
|---|---------------------|

• New employment: number of full-time equivalent (FTE) jobs (60 new FTE)	28	
• New employment wage level:% above state minimum wage (between 200% & 225% of state minimum wage - \$16.30)	25	
• Infrastructure requirements already in place:		
Adequate road	1	
Water	1	
Wastewater	1	
Electric Service	1	
Gas	1	
• Years the applicant has operated in Jasper (9 or more years)	5	
Total base points (out of 100)	93	
• Targeted business bonus points	5	
(*Targeted businesses include those in Measuring, Testing & Navigational Instrument Manufacturing, Specialty Food Manufacturing, Durable Goods/Wholesaling/Distribution, Specialty Manufacturers such as medical, athletic, game, toy & children's vehicle manufacturing, and Crane Naval Surface Warfare Center Vendors (as identified in the Dubois County Area Development Corporation's most recent Business Target Recommendations for Dubois County)		
• Utilizes 'green' technology	1	
• Use of existing vacant structure	5	
(Points awarded based on actual vacant structure to be used)		
• Offers Employer-sponsored health and wellness benefits	2	
• Offers Employer-sponsored retirement plan	2	
• Community Involvement	1	
• Use of local suppliers/contractors in construction/operation of project	1	
• Offers mentoring/internship program	0	
Total bonus points	17	
Total points possible with bonus points (120)	Final Score	110
Number of years recommended for Tax Phase-in		10

Rick Stradtner made a motion to recommend that the Common Council adopt the presented tax phase-in score sheet and local guidelines, resulting in a 10-year abatement for Braun Family Properties LLC, with a 10-year time period and schedule as follows: Years 1-8 – 100%, Year 9 – 75% and Year 10 – 50%. Vice President Whitten seconded the motion. Motion carried 3-0.

ADJOURNMENT

With no more discussion at hand, a **motion** was made by Vice President Whitten and seconded by Rick Stradtner to adjourn the meeting. The motion carried 3-0, and the meeting adjourned at 9:00 a.m.

Andrew M. Seger, President

ATTEST:

Mark R. Schmidt, Secretary